

Morning Briefing

Govt raises Rs664bn through T-bills' auction; yields move down:

According to the auction results released by the State Bank of Pakistan (SBP), the cut-off yield fell across all tenors, ranging from 66 to 90 basis points (bps). The one-month T-bill decreased by 90bps to 11.25 per cent. [Click here for more](#)

Hike in prices of petrol, diesel likely:

The government is expected to approve an increase of over Rs 4 per litre in the price of petrol (MS) and diesel, aiming to generate Rs 35 billion. The funds will support oil refineries, address sales tax challenges, and raise the profit margins of Oil Marketing Companies (OMCs). [Click here for more](#)

SBP receives \$1.1b second IMF tranche:

The State Bank of Pakistan (SBP) has received the second tranche of funding under the International Monetary Fund's (IMF) Extended Fund Facility (EFF), amounting to SDR760 million - approximately \$1.023 billion [Click here for more](#)

Govt set to cut import taxes:

The government has decided to substantially lower import taxes worth Rs120 billion in the upcoming budget aimed at opening the economy to foreign competition amid concerns over the impact of a steep tariff reduction on external financial imbalances. [Click here for more](#)

Three cement firms join MSCI frontier index:

Morgan Stanley Capital International (MSCI) has included three Pakistani companies in its Frontier Market (FM) Index and four more in its FM Small Cap Index as part of the May 2025 index review.

[Click here for more](#)

ECC extends Rs50b loan guarantee:

The Petroleum Division has informed the Economic Coordination Committee (ECC) that the financial position of its companies has improved and they now have sufficient stocks to retire the debt. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-6.33	-71.93
Individuals	5.18	1.07
Companies	-0.25	57.94
Banks/DFIs	-1.59	506.42
MF	-3.36	-490.45
Broker	1.68	-15.39
Insurance	5.16	-24.74

FIPI Sector-wise	
	USD mn
E & P	-2.67
OMC	-0.27
Banks	-0.32
Tech	0.13

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	118,537	-0.0%	+51.1%	+3.0%
SENSEX	81,331	+0.2%	+2.9%	+4.1%
Nikkei 225	38,128	-0.1%	-4.3%	-4.4%
Hang Seng	23,641	+2.3%	+34.5%	+17.8%
S & P 500	5,893	+0.1%	+7.7%	+0.2%
FTSE 100	8,611	+0.0%	+5.5%	+5.4%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	61.79	-2.15%
Brent	USD/bbl	64.71	-2.09%
Coal	USD/ton	87.75	-1.29%
Gold	USD/oz	3,154.0	-1.08%
Silver	USD/oz	32.00	-1.38%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.7162	+0.02%	-0.05%
PKR/JPN	1.9168	+0.62%	-3.65%
PKR/THB	8.4663	-0.06%	+3.09%

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